

# “Graydon offers us access to a unique database with all information about UBOs and PEPs.”

Name:	Winfred Merkus
Title:	Partner-owner
Company:	Boonzaaijer and Merkus
Company activity:	Accountancy organisation
Number of employees:	16
Uses:	Customer Due Diligence
Since:	2015



## Question to Graydon

Merkus: “We are an accountancy firm based in Bilthoven, and provide accountancy and tax consultancy services to small and medium-sized businesses. As an accountancy firm, we have to deal with many rules. One of these is the Wwft: the Dutch Money Laundering and Terrorist Financing Prevention Act. One of the requirements of this act is that contractors must always investigate the ultimate owner of the businesses that are their customers, the so-called UBO. In addition, one must also determine whether this UBO is a Politically Exposed Person (PEP). This involves finding out whether this person has received media attention in any form. We have always conducted the legally required investigation ourselves. However, this was inefficient, unstructured, and yielded unclear information. That’s how we found Graydon.”

### The challenge:

- Who is the UBO of the business that is one’s customer?
- Is this UBO a Politically Exposed Person (PEP)?

## How does Graydon help?

Merkus: “Graydon offers us access to a unique database with all information about these UBOs and PEPs. They inform us directly about any changes in the media, for example, as a result of fraud, and about many different other matters. That way, we always know what is going on with our customers.”

### The solution:

- Customer Due Diligence

## Results

“One of the results of the efficient partnership with Graydon is the time saved,” says Merkus. “This is very important for a service provider, as it yields two advantages: our customers’ bills may be lowered and we have more time to provide high-quality consultancy services to our customers.”

### The Results:

- Save time
- Uniform
- Reduce costs

